

Explanation of variances – pro forma

Name of smaller authority: **Chappel Parish Council**
 County area (local councils and parish meetings only):

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- : variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	33,242	24,370					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	17,850	19,786	1,936	10.85%	NO		
3 Total Other Receipts	6,763	14,323	7,560	111.78%	YES		Grants received for play area - £9,285.15 will be spent in 26/27
4 Staff Costs	8,377	8,568	191	2.28%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	25,109	12,648	-12,461	49.63%	YES		Less spent this year due to: £816.96 office expenses - laptop purchased in 24/25, £3908.70 play ground - invoice not received in this financial year for the work carried out. £900 hedge - not yet cut, £2270 trees - less work required this financial year, £940 track - waiting for invoice for this financial year, £250 grants - offered less this financial year, £3,735 projects - VAS purchased in 24/25.
7 Balances Carried Forward	24,369	37,263				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	24,370	37,263				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	168,882	168,882	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		